

Message Text

CONFIDENTIAL

PAGE 01 STATE 187346

60

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 INRE-00 AID-20 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 /091 R

66619

DRAFTED BY XMB:DRAMBACH

EB/IFD/ODF:RSGELBARD

XMB:WCSAUER

----- 064650

O 262257Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA IMMEDIATE

AMCONSUL HONG KONG IMMEDIATE

C O N F I D E N T I A L STATE 187346

FOR CASEY FROM SAUER

E.O.11652:GDS

TAGS: EFIN RP HK

1. AT TREASURY MEETING THIS AFTERNOON WE HAD FIRST LOOK AT NEW GENTLEMEN'S AGREEMENT DRAFT WHICH WE UNDERSTAND SECRETARY BENNETT WILL SEND TO YOU FOR COMMENT PRIOR TO TRANSMISSION TO EUROPEANS.

2. CRUX OF CONTROVERSY CENTERED ON PARAGRAPH 7(G) WHICH READS:

QUOTE - AS EXCEPTIONS TO THE PROVISIONS OF THE PRECEDING PARAGRAPHS (I.E. RATES AND MATURITIES), GOVERNMENT SUPPORT MAY BE GIVEN TO PROJECTS INVOLVING THE IMPORTATION OF AT LEAST \$75 MILLION OF GOODS AND SERVICES PROVIDED, HOWEVER, THAT THE INTEREST RATE TO THE BORROWER (NOT INCLUDING BANK CHARGES AND CREDIT INSURANCE FEES) IS NOT BELOW 9 PERCENT AND PROVIDED THE MAXIMUM DURATION OF THE CREDIT DOES NOT EXCEED 15 YEARS. UNQUOTE.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 187346

WE MADE IT VERY CLEAR THAT THIS DOD NOT, REPEAT NOT, REFLECT

EXIM'S UNDERSTANDING OF POSITION AGREED TO WHICH DID NOT CONTAIN
ANY DOLLAR FLOOR WHATEVER.

3. OTHER DETAILS OF DRAFT BEING CHECKED AND WILL BE REPORTED
SEPARATELY. KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, INSURANCE, CREDIT, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 26 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinml
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE187346
Document Source: CORE
Document Unique ID: 00
Drafter: DRAMBACH
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740235-1095
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740817/aaaaaobk.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 25 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25-Jul-2001 by reddocgw>; APPROVED <19 MAR 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AGREEMENT DRAFT
TAGS: EFIN, RP, HK
To: MANILA HONG KONG
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005